

THE VILLAGES @ HIGHLANDS RANCH

AS OF APRIL 30, 2010

ASSETS

CASH

1010 CASH-BANK OF CHOICE	\$7,329.88
1022 RES-RBC WEALTH MGMT	137,083.33

TOTAL CASH

144,413.21

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	6,316.97
1115 ALLOW FOR BAD DEBT	(2,500.00)
1130 DUE TO RESERVES	31,000.00
1134 PREPAID INSURANCE	1,223.00

TOTAL RECEIVABLES

36,039.97

TOTAL ASSETS

180,453.18

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	24,618.34
2190 DUE FROM OPERATING	31,000.00

TOTAL LIABILITIES

55,618.34

EQUITY

2930 WORKING CAPITAL	54,616.00
2940 CURRENT EARNINGS	12,054.47
2941 CURRENT EARNINGS	(12,054.47)
2950 RESERVE FUND-PRIOR	124,595.92
2955 RESERVE FUND-CURRENT	13,434.98
2960 OPERATING FUND-PRIOR	(66,431.55)
2965 OPERATING FD-CURRENT	(1,380.51)

TOTAL EQUITY

124,834.84

TOT LIABILITY AND EQUITY

180,453.18

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Budget Comparison Report
AS OF APRIL 30, 2010

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$26,809.00	\$26,809.00	\$0.00	\$107,236.00	\$107,236.00	\$0.00
5111 UTILITIES REIMBURSED	(159.00)	(159.00)	0.00	(636.00)	(636.00)	0.00
5210 LATE FEE CHARGE	0.00	170.00	170.00	0.00	590.00	590.00
5215 NSF FEE	0.00	20.00	20.00	0.00	20.00	20.00
5220 COLLECTION COST REC	250.00	560.48	310.48	1,000.00	977.11	(22.89)
5255 MISC INCOME	0.00	10.00	10.00	0.00	10.00	10.00
5450 TRANSFERS TO RESERVE	(3,200.00)	(3,200.00)	0.00	(12,800.00)	(12,800.00)	0.00
TOTAL INCOME	23,700.00	24,210.48	510.48	94,800.00	95,397.11	597.11
EXPENSES						
7030 MANAGEMENT FEES	3,000.00	3,000.00	0.00	12,000.00	12,000.00	0.00
7040 LEGAL FEES	0.00	151.92	(151.92)	500.00	151.92	348.08
7045 LEGAL COLLECTIONS	250.00	484.52	(234.52)	1,000.00	901.15	98.85
7055 AUDIT FEES	1,500.00	0.00	1,500.00	1,500.00	0.00	1,500.00
7060 PRINTING & COPYING	155.00	615.04	(460.04)	620.00	659.19	(39.19)
7062 POSTAGE	0.00	32.94	(32.94)	0.00	121.22	(121.22)
7070 BANK CHARGES	0.00	49.31	(49.31)	0.00	220.22	(220.22)
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	0.00	0.96	(0.96)
7090 MISC ADMINISTRATIVE	65.00	(260.00)	325.00	260.00	780.00	(520.00)
TOTAL ADMINISTRATIVE	4,970.00	4,073.73	896.27	15,880.00	14,834.66	1,045.34
7130 INSURANCE	0.00	0.00	0.00	0.00	372.00	(372.00)
TOTAL TAXES & INSURANCE	0.00	0.00	0.00	0.00	372.00	(372.00)
7230 BLDG & FACILITY RPR	60.00	0.00	60.00	240.00	0.00	240.00
7250 LIGHT MAINTENANCE	130.00	84.00	46.00	520.00	1,459.40	(939.40)
7260 FENCE REPAIRS	100.00	0.00	100.00	400.00	365.40	34.60
7290 OTHER BUILDING MAINT	50.00	0.00	50.00	100.00	168.00	(68.00)
TOTAL BUILDING MAINT	340.00	84.00	256.00	1,260.00	1,992.80	(732.80)
7320 GAS/ELECTRIC	170.00	363.37	(193.37)	680.00	951.88	(271.88)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7370 WATER/SEWER	210.00	199.44	10.56	840.00	797.76	42.24
7380 TRASH REMOVAL	3,300.00	3,624.82	(324.82)	13,200.00	14,435.39	(1,235.39)
TOTAL UTILITIES	3,680.00	4,187.63	(507.63)	14,720.00	16,185.03	(1,465.03)
7410 LANDSCAPE RENOVATION	2,400.00	974.64	1,425.36	2,400.00	1,216.14	1,183.86
7415 LANDSCAPE CONTRACT	6,395.00	6,395.00	0.00	16,990.00	23,385.00	(6,395.00)
7440 SPRINKLER SYS MAINT	1,500.00	1,216.93	283.07	1,500.00	1,216.93	283.07
7550 SNOW REMOVAL	0.00	10,837.51	(10,837.51)	20,250.00	33,655.55	(13,405.55)
7551 HAND WATERING	0.00	0.00	0.00	800.00	0.00	800.00
7590 MISC LANDSCAPE	1,000.00	453.26	546.74	1,000.00	785.89	214.11
TOTAL GROUNDS MAINTENANCE	11,295.00	19,877.34	(8,582.34)	42,940.00	60,259.51	(17,319.51)
7810 POOL/SPA CONTRACT	675.00	1,350.00	(675.00)	675.00	1,350.00	(675.00)
7815 POOL/SPA SUPPLIES	0.00	510.49	(510.49)	0.00	510.49	(510.49)
7820 POOL/SPA REPAIRS	0.00	893.13	(893.13)	0.00	1,273.13	(1,273.13)
TOTAL REC/FACILITY EXP	675.00	2,753.62	(2,078.62)	675.00	3,133.62	(2,458.62)
TOTAL EXPENSES	20,960.00	30,976.32	(10,016.32)	75,475.00	96,777.62	(21,302.62)
NET PROFIT/LOSS	2,740.00	(6,765.84)	(9,505.84)	19,325.00	(1,380.51)	(20,705.51)

