

THE VILLAGES @ HIGHLANDS RANCH

AS OF JANUARY 31, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	1,370.87	
1022 RES-RBC WEALTH MGMT		124,734.76	
TOTAL CASH			126,105.63
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		8,575.42	
1115 ALLOW FOR BAD DEBT		(2,500.00)	
1130 DUE TO RESERVES		25,000.00	
1134 PREPAID INSURANCE		1,223.00	
TOTAL RECEIVABLES			32,298.42
TOTAL ASSETS			158,404.05

LIABILITIES & EQUITY

CURRENT LIABILITIES			
2110 ACCOUNTS PAYABLE		3,200.00	
2115 PREPAID ASSESSMENTS		23,977.29	
2190 DUE FROM OPERATING		25,000.00	
TOTAL LIABILITIES			52,177.29
EQUITY			
2930 WORKING CAPITAL		54,616.00	
2940 CURRENT EARNINGS		4,444.56	
2941 CURRENT EARNINGS		(4,444.56)	
2950 RESERVE FUND-PRIOR		116,297.43	
2955 RESERVE FUND-CURRENT		3,384.90	
2960 OPERATING FUND-PRIOR		(69,131.23)	
2965 OPERATING FD-CURRENT		1,059.66	
TOTAL EQUITY			106,226.76
TOT LIABILITY AND EQUITY			158,404.05

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Budget Comparison Report
AS OF JANUARY 31, 2009
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 26,809.00	\$ 26,809.00	\$ 0.00	\$ 26,809.00	\$ 26,809.00	\$ 0.00
5111 UTILITIES REIMBURSED	(159.00)	(159.00)	0.00	(159.00)	(159.00)	0.00
5220 COLLECTION COST REC	345.00	0.00	(345.00)	345.00	0.00	(345.00)
5450 TRANSFERS TO RESERVE	(3,200.00)	(3,200.00)	0.00	(3,200.00)	(3,200.00)	0.00
TOTAL INCOME	23,795.00	23,450.00	(345.00)	23,795.00	23,450.00	(345.00)
EXPENSES						
7030 MANAGEMENT FEES	3,000.00	3,000.00	0.00	3,000.00	3,000.00	0.00
7045 LEGAL COLLECTIONS	345.00	59.00	286.00	345.00	59.00	286.00
7060 PRINTING & COPYING	155.00	403.66	(248.66)	155.00	403.66	(248.66)
7062 POSTAGE	0.00	23.45	(23.45)	0.00	23.45	(23.45)
7090 MISC ADMINISTRATIVE	65.00	340.00	(275.00)	65.00	340.00	(275.00)
TOTAL ADMINISTRATIVE	3,565.00	3,826.11	(261.11)	3,565.00	3,826.11	(261.11)
7130 INSURANCE	1,223.00	(1.00)	1,224.00	1,223.00	(1.00)	1,224.00
TOTAL TAXES & INSURANCE	1,223.00	(1.00)	1,224.00	1,223.00	(1.00)	1,224.00
7230 BLDG & FACILITY RPR	60.00	0.00	60.00	60.00	0.00	60.00
7250 LIGHT MAINTENANCE	90.00	327.56	(237.56)	90.00	327.56	(237.56)
7260 FENCE REPAIRS	45.00	67.50	(22.50)	45.00	67.50	(22.50)
TOTAL BUILDING MAINT	195.00	395.06	(200.06)	195.00	395.06	(200.06)
7320 GAS/ELECTRIC	170.00	355.29	(185.29)	170.00	355.29	(185.29)
7370 WATER/SEWER	210.00	(1,174.80)	1,384.80	210.00	(1,174.80)	1,384.80
7380 TRASH REMOVAL	3,540.00	6,766.97	(3,226.97)	3,540.00	6,766.97	(3,226.97)

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TOTAL UTILITIES	\$ 3,920.00	\$ 5,947.46	\$ (2,027.46)	\$ 3,920.00	\$ 5,947.46	\$ (2,027.46)
7415 LANDSCAPE CONTRACT	2,100.00	4,200.00	(2,100.00)	2,100.00	4,200.00	(2,100.00)
7550 SNOW REMOVAL	6,500.00	5,954.10	545.90	6,500.00	5,954.10	545.90
7551 HAND WATERING	400.00	0.00	400.00	400.00	0.00	400.00
7590 MISC LANDSCAPE	0.00	477.96	(477.96)	0.00	477.96	(477.96)
7630 SNOW REMOVAL	0.00	1,590.65	(1,590.65)	0.00	1,590.65	(1,590.65)
TOTAL GROUNDS MAINTENANCE	9,000.00	12,222.71	(3,222.71)	9,000.00	12,222.71	(3,222.71)
TOTAL EXPENSES	17,903.00	22,390.34	(4,487.34)	17,903.00	22,390.34	(4,487.34)
NET PROFIT/LOSS	5,892.00	1,059.66	(4,832.34)	5,892.00	1,059.66	(4,832.34)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 POOL STRUCTURES	\$ 84.00	\$ 84.00	\$ 0.00	\$ 84.00	\$ 84.00	\$ 0.00
9201 POOL FURNITURE	84.00	84.00	0.00	84.00	84.00	0.00
9205 POOL/SPA	125.00	125.00	0.00	125.00	125.00	0.00
9210 FENCES	597.00	597.00	0.00	597.00	597.00	0.00
9220 PAINT/STAIN	317.00	317.00	0.00	317.00	317.00	0.00
9230 COMMON LIGHTING	95.00	95.00	0.00	95.00	95.00	0.00
9235 CONCRETE	1,563.00	1,563.00	0.00	1,563.00	1,563.00	0.00
9240 TREE REPLACEMENT	335.00	335.00	0.00	335.00	335.00	0.00
9350 INTEREST INCOME	0.00	184.90	184.90	0.00	184.90	184.90
TOTAL REVENUE	3,200.00	3,384.90	184.90	3,200.00	3,384.90	184.90

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	3,200.00	3,384.90	184.90	3,200.00	3,384.90	184.90