

THE VILLAGES @ HIGHLANDS RANCH

AS OF JANUARY 31, 2011

ASSETS

CASH

1012 CASH-US BANK	5,998.26	
1022 RES-RBC WEALTH MGMT	<u>123,295.21</u>	
TOTAL CASH		<u>129,293.47</u>

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	4,698.93	
1115 ALLOW FOR BAD DEBT	(2,500.00)	
1130 DUE TO RESERVES	37,000.00	
1134 PREPAID INSURANCE	<u>5,792.00</u>	
TOTAL RECEIVABLES		<u>44,990.93</u>

TOTAL ASSETS		<u>174,284.40</u>
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LIABILITIES & EQUITY

CURRENT LIABILITIES

2110 ACCOUNTS PAYABLE	3,523.00	
2115 PREPAID ASSESSMENTS	22,171.74	
2190 DUE FROM OPERATING	<u>37,000.00</u>	
TOTAL LIABILITIES		<u>62,694.74</u>

EQUITY

2930 WORKING CAPITAL	54,616.00	
2940 CURRENT EARNINGS	(733.89)	
2941 CURRENT EARNINGS	733.89	
2950 RESERVE FUND-PRIOR	157,274.79	
2955 RESERVE FUND-CURRENT	3,523.99	
2960 OPERATING FUND-PRIOR	(99,567.24)	
2965 OPERATING FD-CURRENT	<u>(4,257.88)</u>	
TOTAL EQUITY		<u>111,589.66</u>

TOT LIABILITY AND EQUITY		<u>174,284.40</u>
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Budget Comparison Report
AS OF JANUARY 31, 2011

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$27,778.00	\$27,778.00	\$0.00	\$27,778.00	\$27,778.00	\$0.00
5111 UTILITIES REIMBURSED	(159.00)	(156.00)	3.00	(159.00)	(156.00)	3.00
5220 COLLECTION COST REC	200.00	0.00	(200.00)	200.00	0.00	(200.00)
5245 INTEREST INCOME	0.00	0.49	0.49	0.00	0.49	0.49
5450 TRANSFERS TO RESERVE	(3,523.00)	(3,523.00)	0.00	(3,523.00)	(3,523.00)	0.00
TOTAL INCOME	24,296.00	24,099.49	(196.51)	24,296.00	24,099.49	(196.51)
EXPENSES						
7030 MANAGEMENT FEES	3,000.00	3,000.00	0.00	3,000.00	3,000.00	0.00
7045 LEGAL COLLECTIONS	200.00	146.08	53.92	200.00	146.08	53.92
7060 PRINTING & COPYING	155.00	23.25	131.75	155.00	23.25	131.75
7062 POSTAGE	0.00	31.82	(31.82)	0.00	31.82	(31.82)
7090 MISC ADMINISTRATIVE	65.00	345.00	(280.00)	65.00	345.00	(280.00)
TOTAL ADMINISTRATIVE	3,420.00	3,546.15	(126.15)	3,420.00	3,546.15	(126.15)
7130 INSURANCE	0.00	3,121.93	(3,121.93)	0.00	3,121.93	(3,121.93)
TOTAL TAXES & INSURANCE	0.00	3,121.93	(3,121.93)	0.00	3,121.93	(3,121.93)
7230 BLDG & FACILITY RPR	50.00	0.00	50.00	50.00	0.00	50.00
7250 LIGHT MAINTENANCE	130.00	303.08	(173.08)	130.00	303.08	(173.08)
7260 FENCE REPAIRS	135.00	550.08	(415.08)	135.00	550.08	(415.08)
TOTAL BUILDING MAINT	315.00	853.16	(538.16)	315.00	853.16	(538.16)
7320 GAS/ELECTRIC	200.00	381.88	(181.88)	200.00	381.88	(181.88)
7370 WATER/SEWER	210.00	798.88	(588.88)	210.00	798.88	(588.88)
7380 TRASH REMOVAL	3,750.00	3,862.74	(112.74)	3,750.00	3,862.74	(112.74)
TOTAL UTILITIES	4,160.00	5,043.50	(883.50)	4,160.00	5,043.50	(883.50)
7415 LANDSCAPE CONTRACT	2,000.00	4,000.00	(2,000.00)	2,000.00	4,000.00	(2,000.00)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7550 SNOW REMOVAL	6,750.00	11,792.63	(5,042.63)	6,750.00	11,792.63	(5,042.63)
TOTAL GROUNDS MAINTENANCE	8,750.00	15,792.63	(7,042.63)	8,750.00	15,792.63	(7,042.63)
TOTAL EXPENSES	16,645.00	28,357.37	(11,712.37)	16,645.00	28,357.37	(11,712.37)
NET PROFIT/LOSS	7,651.00	(4,257.88)	(11,908.88)	7,651.00	(4,257.88)	(11,908.88)

